



नेपाल फाइनेन्स लिमिटेड Nepal Finance Limited

“नेपाल राष्ट्र बैकबाट “ग” वर्गको इजाजतपत्रप्राप्त संस्था”

केन्द्रिय कार्यालय: काठमाडौं-२८, कमलादी,
फोन: ०१-४५४५८८५, ४५४५८८६, ४५४५८८७
ई-मेल: info@nepalfinancelimited.com.np

Unaudited Financial Results (Quarterly)

3rd Quarter Ended of Fiscal Year- 2077/78

Condensed Statement of Financial Position

As on Quarter ended 31st Chaitra 2077 (13/04/2021)

Rs in '000

Particulars	This Quarter Ending	Previous Year Ending
Assets		
Cash and Cash Equivalents	376,022	265,618
Due from Nepal Rastra Bank	7,854	4,542
Placements with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	24,670	4,950
Loans and Advances to Customers	206,642	31,040
Investment Securities	71,878	26,807
Current Tax Assets	104,854	13,870
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	110,137	92,937
Property and Equipment	24,301	8,399
Goodwill and Intangible Assets	-	-
Deferred Tax Assets	5,817	19,587
Other Assets	18,359	5,345
Total Assets	950,534	473,095
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposit from Customers	413,442	209,321
Borrowings	-	-
Current Tax Liabilities	82,168	-
Provisions	-	254
Deferred tax Liabilities	-	-
Other Liabilities	39,097	31,576
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	534,707	241,151
Equity		
Share Capital	305,551	135,801
Share Premium	21,957	-
Retained Earnings	(175,760)	(179,260)
Reserves	264,079	275,404
Total Equity attributable to equity holders	415,827	231,944
Non Controlling Interest	-	-
Total Equity	-	-
Total Liabilities and Equity	950,534	473,095

Ratios

Particulars	Current Year		Previous Year Corresponding	
	Current Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital fund to RWA		28.20%		55.24%
Non performing Loan (NPL) to Total Loan		20.52%		76.56%
Total Loan Loss Provision to Total NPL		104.19%		100.32%
Cost of Funds		6.17%		6.13%
Credit to Deposit Ratio		57%		73.18%
Base Rate		13.67%		-
Interest Rate Spread		5.44%		-

Statement of Distributable Profit or Loss

For the Quarter ended 31st Chaitra 2077 (13/04/2021)

Particulars	YTD Amount (Q3) '000
Net profit as per Statement of Profit or loss	3,500
1. Appropriations	
1.1 Profit Required to be Appropriated to	
a. General Reserve	-
b. Foreign Exchange Fluctuation Reserve	-
c. Capital Redemption Reserve	-
d. Corporate Social Responsibility Fund	-
e. Employee Training Fund	-
f. Other	-
1.2 Profit required to be transferred to Regulatory Reserve	
a. Transferred to Regulatory Reserve	-
b. Transferred from Regulatory Reserve	-
Net profit for the period ended 30th Chaitra 2077 available for distribution	3,500

Notes to Financial Statement :

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using carve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39
- Loans and advances to customers include loan to customers which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortisation of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Ratios has been reported as per NRB guidelines.
- Appropriation of profit is not made to various reserves in statement of distributable profit due to accumulated losses as reported in Statement of Financial Position.
- The detailed interim report has been published in the bank website <http://www.nepalfinancelimited.com.np>

Condensed Statement of Profit or Loss

For the Quarter ended 31st Chaitra 2077 (13/04/2021)

Rs in '000

Particulars	Current Year		Previous Year Corresponding	
	This Quarter (Q3)	Upto This Quarter (YTD)	This Quarter (Q3)	Upto This Quarter (YTD)
Interest Income	13,914	21,587	11,356	24,453
Interest Expenses	4,102	9,854	1,187	1,547
Net interest income	9,812	11,733	10,169	22,907
Fee and commission income	-	-	-	-
Fee and commission expenses	-	-	-	-
Net fee and commission income	-	-	-	-
Net interest, fee and commission income	9,812	11,733	10,169	22,907
Net Trading Income	-	-	-	-
Other Operating Income	1,553	2,430	1,220	1,256
Total operating income	11,365	14,163	11,389	24,163
Impairment charge/(reversal) for loans and other losses	(932)	(3,765)	(3,674)	(18,600)
Net Operating Income	12,297	17,928	15,063	42,763
Operating Expenses				
Personnel Expenses	4,639	9,779	3,718	5,272
Other Operating Expenses	4,658	12,638	4,285	6,250
Depreciation and Amortization	-	-	-	-
Operating profit	3,000	(4,489)	7,060	31,241
Non operating income	4,834	9,735	-	-
Non operating expense	57	1,747	8	8
Profit before income tax	7,777	3,500	7,052	31,233
Income Tax Expense	-	-	-	-
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Profit for the period	7,777	3,500	7,052	31,233
Profit Attributable to:				
Equity-holders of the Bank	7,777	3,500	7,052	31,233
Non-Controlling Interest	-	-	-	-
Profit for the period	7,777	3,500	7,052	31,233
Earnings Per Share				
Basic Earnings per Share	-	2.11	-	18.87
Diluted Earnings per Share	-	2.11	-	18.87
Profit for the period	-	-	-	-

Statement of Comprehensive Income

Rs in '000

Particulars	Current Year		Previous Year Corresponding	
	This Quarter (Q3)	Upto This Quarter (YTD)	This Quarter (Q3)	Upto This Quarter (YTD)
Profit for the period	7,777	3,500	7,052	31,233
Other comprehensive income, net of income tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investments in equity instruments measured at fair value	13,287	45,899	(320)	(23,109)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gain/(losses) on defined benefit plans	-	-	-	-
Income Tax relating to above items	(3,986)	(13,770)	96	6,933
Net other comprehensive income that will not be reclassified to profit or loss	9,301	32,130	(224)	(16,177)
b) Items that will be reclassified to profit or loss				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-
Income Tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss				
c) Share of other comprehensive income of associate accounted as per equity method				
Other comprehensive income, net of income tax	9,301	32,130	(224)	(16,177)
Total comprehensive income for the period	17,078	35,629	6,828	15,057

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) संग सम्बन्धित आ.व. २०७७/०७८ को त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण:

क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०७७/०७८ को त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धि विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेबसाईट www.nepalfinancelimited.com.np मा पनि राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरू:

प्रति शेयर आम्दानी	२.११
पि.ई अनुपात	१४७.५६
प्रति शेयर नेटवर्थ	१३६.०९
प्रति शेयर कुल सम्पत्तिको मूल्य	३११.०९
तरलता अनुपात	९२.८५

२) व्यवस्थापकीय विश्लेषण :

क) यस त्रैमासिक अवधिमा शाखा संजालको वृद्धि संगसंगै संस्थाको निक्षेप तथा कर्जा लगानीमा उल्लेख्य वृद्धि भएको छ । साथै पुरानो निष्कृत कर्जा अस्लीमा समेत उल्लेख्य सुधार भएको छ ।

ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक पूँजीको अनुपात साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा वृद्धि गर्न कारोबार विस्तारलाई प्राथमिकतामा राख्ने रणनीतिक योजना व्यवस्थापनको रहेको छ । यसका साथै संस्थाको खराब कर्जा अस्ली लाई थप प्राथमिकतामा राखीकार्य गर्नुपर्ने अवस्था छ ।

ग) यस संस्थाको नगद मौज्दात, नाफा नोक्सान वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको देखिदैन ।

३) कानूनी कारवाही सम्बन्धी विवरण :

क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।

ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

क) यस वित्तीय संस्थाको शेयर मूल्य धितोपत्र बजारको नीति नियम मुताबिक खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।

ख) यस अवधिको शेयर कारोबार देहाय बमोजिम रहेको छ ।

शेयरको अधिकतम मूल्य	रु.३९५.००
शेयरको न्यूनतम मूल्य	रु.२०२.००
अन्तिम मूल्य	रु.३१२.००
कारोबार भएको कुल दिन	५९
कारोबार संख्या	६६३१
शेयर संख्या	११२८३९८

५) समस्या तथा चुनौती :

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरूको यथोचित व्यवस्थापन गरी कुशलतापूर्वक अधि बढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चुनौति समाधानका उपायहरू बारे संस्थाले समय समयमा समीक्षा गरी रणनीति समेत बनाई सोको सहजिकरणको उपाय अबलम्बन गर्ने गरेको छ ।

६) संस्थागत सुशासन :

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरूलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी कृयाकलापको लेखाजोखा गर्न लेखापरिक्षण समिति लगायतका अन्य उप समितिहरू गठन गरिएको छ । संस्थाको आन्तरिक लेखापरिक्षण नियमित रुपमा गर्ने गरिएको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शूद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।